

United Way of Pierce County

Financial Report
December 31, 2019

Contents

Management certifications	
Independent auditor's report	1
Financial statements	
Balance sheets	2
Statements of activities	3-6
Statements of cash flows	7
Statements of functional expenses	8-11
Notes to financial statements	12-22
Independent auditor's report on the supplementary information	23
Supplementary information	
Other highlights	24
Distributions to agency programs	25-27



Management Certifications

I hereby certify that:

1. I have reviewed the audited financial statements of United Way of Pierce County for the year ended December 31, 2019.
2. Based on my knowledge, these financial statements do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the financial statements, in light of the circumstances under which statements were made, not misleading.
3. Based on my knowledge, the financial statements and other financial information included in this report, fairly present, in all material respects, the financial condition, results of operations and cash flows of United Way of Pierce County as of and for the year ended December 31, 2019.

A handwritten signature in blue ink that reads "Dona Ponepinto".

Dona Ponepinto
President

Date: 05/21/2020

A handwritten signature in black ink that reads "Peter J. Grignon".

Peter J Grignon
Chief Financial Officer

Date: 05/21/2020



Independent Auditor's Report

RSM US LLP

Board of Directors
United Way of Pierce County
Tacoma, Washington

Report on the Financial Statements

We have audited the accompanying financial statements of United Way of Pierce County, which comprise the balance sheets as of December 31, 2019 and 2018, the related statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Pierce County as of December 31, 2019 and 2018, and the results of its operations and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

RSM US LLP

Tacoma, Washington
May 21, 2020

United Way of Pierce County

**Balance Sheets
December 31, 2019 and 2018**

	2019	2018
Assets		
Current assets:		
Cash and cash equivalents	\$ 2,229,193	\$ 2,295,618
Promises receivable, less allowance for uncollectibles	1,039,440	1,331,699
Prepaid expenses	80,045	70,600
Investments	654,969	888,258
Total current assets	<u>4,003,647</u>	<u>4,586,175</u>
Property, plant and equipment, net	<u>2,390,324</u>	<u>2,571,787</u>
Other assets:		
Long-term investments	4,945,905	4,215,561
Other	85,183	86,117
Total other assets	<u>5,031,088</u>	<u>4,301,678</u>
Total assets	<u>\$ 11,425,059</u>	<u>\$ 11,459,640</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 134,242	\$ 86,723
Agency funds payable	263,813	270,560
Total current liabilities	<u>398,055</u>	<u>357,283</u>
Deferred rent	-	26,400
Total liabilities	<u>398,055</u>	<u>383,683</u>
Net assets without donor restrictions:		
Board designated	7,768,897	7,169,498
Undesignated	925,226	1,040,788
Total net assets without donor restrictions	<u>8,694,123</u>	<u>8,210,286</u>
Net assets with donor restrictions	<u>2,332,881</u>	<u>2,865,671</u>
Total net assets	<u>11,027,004</u>	<u>11,075,957</u>
Total liabilities and net assets	<u>\$ 11,425,059</u>	<u>\$ 11,459,640</u>

See notes to financial statements.

United Way of Pierce County

**Statement of Activities
Year Ended December 31, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
Public support and revenue:			
Campaign results additional (18-19 campaign)	\$ 2,095,084	\$ -	\$ 2,095,084
Release of 18-19 campaign from restriction	1,306,644	(1,306,644)	-
Less donor designation	(943,449)	-	(943,449)
Less provisions for uncollectible	(155,690)	-	(155,690)
Net campaign revenue (release) (18-19 campaign)	2,302,589	(1,306,644)	995,945
Gross campaign results (19-20 campaign)	-	1,292,711	1,292,711
Less donor designations	-	(222,961)	(222,961)
Less provisions for uncollectible	-	(28,008)	(28,008)
Net campaign revenue (19-20 campaign)	-	1,041,742	1,041,742
Grants	412,749	662,689	1,075,438
Collection of prior-year campaign over previously estimated uncollectibles	58,664	-	58,664
Designations from other United Ways	4,724	-	4,724
Other public support	43,882	-	43,882
Event income	57,000	-	57,000
Designation fees collected	83,427	-	83,427
Campaign executive sponsorship	44,500	-	44,500
In-kind advertising	31,754	-	31,754
Gifts-in-kind donations	677,196	-	677,196
Program income - Betye Martin Baker Human Service Center	388,055	-	388,055
Net assets released from restriction	981,676	(981,676)	-
Total revenue (release) net	5,086,216	(583,889)	4,502,327

(Continued)

United Way of Pierce County

**Statement of Activities (Continued)
Year Ended December 31, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
Expenditures:			
Community program services:			
Distributions to community nonprofits	\$ 2,441,680	\$ -	\$ 2,441,680
Less donor designations	(943,449)	-	(943,449)
Net funds distributed	1,498,231	-	1,498,231
Gifts-in-kind distributed to community nonprofits	678,058	-	678,058
Community Impact	688,877	-	688,877
Betye Martin Baker Human Service Center	401,294	-	401,294
2-1-1 HelpLine	597,197	-	597,197
Gifts-in-kind program expenses	42,507	-	42,507
Volunteer engagement	112,564	-	112,564
Total community program services	4,018,728	-	4,018,728
Supporting services:			
Management and general	460,507	-	460,507
Fundraising	772,523	-	772,523
Marketing and community education, including in-kind advertising	197,684	-	197,684
Dues for national and state United Way organizations	58,373	-	58,373
Total supporting services	1,489,087	-	1,489,087
Total expenditures	5,507,815	-	5,507,815
Operating deficit	(421,599)	(583,889)	(1,005,488)
Non-operating items:			
Unrealized gain on investments	670,923	35,239	706,162
Realized gain on investments	27,820	-	27,820
Investment income	206,693	15,860	222,553
Total non-operating items	905,436	51,099	956,535
Increase (decrease) in net assets	483,837	(532,790)	(48,953)
Net assets:			
Beginning of year	8,210,286	2,865,671	11,075,957
End of year	\$ 8,694,123	\$ 2,332,881	\$ 11,027,004

See notes to financial statements.

United Way of Pierce County

**Statement of Activities
Year Ended December 31, 2018**

	Without Donor Restrictions	With Donor Restrictions	Total
Public support and revenue:			
Campaign results additional (17-18 campaign)	\$ 2,319,778	\$ -	\$ 2,319,778
Release of 17-18 campaign from restriction	1,557,577	(1,557,577)	-
Less donor designation	(1,112,895)	-	(1,112,895)
Less provisions for uncollectible	(156,921)	-	(156,921)
Net campaign revenue (release) (17-18 campaign)	2,607,539	(1,557,577)	1,049,962
Gross campaign results (18-19 campaign)	-	1,669,481	1,669,481
Less donor designations	-	(338,490)	(338,490)
Less provisions for uncollectible	-	(24,347)	(24,347)
Net campaign revenue (18-19 campaign)	-	1,306,644	1,306,644
Grants	258,211	743,945	1,002,156
Collection of prior-year campaign over previously estimated uncollectibles	77,682	-	77,682
Designations from other United Ways	801	-	801
Other public support	22,790	-	22,790
Event income	46,000	-	46,000
Designation fees collected	102,294	-	102,294
Campaign executive sponsorship	56,500	-	56,500
In-kind advertising	120,000	-	120,000
Gifts-in-kind donations	682,989	-	682,989
Program income - Betye Martin Baker Human Service Center	405,336	-	405,336
Net assets released from restriction	995,727	(995,727)	-
Total revenue (release) net	5,375,869	(502,715)	4,873,154

(Continued)

United Way of Pierce County

**Statement of Activities (Continued)
Year Ended December 31, 2018**

	Without Donor Restrictions	With Donor Restrictions	Total (as restated)
Expenditures:			
Community program services:			
Distributions to community nonprofits	\$ 2,643,375	\$ -	\$ 2,643,375
Less donor designations	(1,112,895)	-	(1,112,895)
Net funds distributed	1,530,480	-	1,530,480
Gifts-in-kind distributed to community nonprofits	688,872	-	688,872
Community Impact	733,103	-	733,103
Betye Martin Baker Human Service Center	381,658	-	381,658
2-1-1 HelpLine	527,688	-	527,688
Gifts-in-kind program expenses	58,322	-	58,322
Volunteer engagement	101,968	-	101,968
Total community program services	4,022,091	-	4,022,091
Supporting services:			
Management and general	525,100	-	525,100
Fundraising	647,290	-	647,290
Marketing and community education, including in-kind advertising	336,159	-	336,159
Dues for national and state United Way organizations	58,762	-	58,762
Total supporting services	1,567,311	-	1,567,311
Total expenditures	5,589,402	-	5,589,402
Operating deficit	(213,533)	(502,715)	(716,248)
Non-operating items:			
Unrealized loss on investments	(498,547)	(20,944)	(519,491)
Realized gain on investments	12,796	-	12,796
Investment income	243,342	18,437	261,779
Total non-operating items	(242,409)	(2,507)	(244,916)
Decrease in net assets	(455,942)	(505,222)	(961,164)
Net assets:			
Beginning of year	8,666,228	3,370,893	12,037,121
End of year	\$ 8,210,286	\$ 2,865,671	\$ 11,075,957

See notes to financial statements.

United Way of Pierce County

**Statements of Cash Flows
Years Ended December 31, 2019 and 2018**

	2019	2018
Cash flows from operating activities:		
Cash received from donors and grantors	\$ 3,702,935	\$ 3,873,488
Cash received from tenants	388,055	405,336
Cash paid to agencies	(1,504,978)	(1,709,367)
Cash paid to employees and related employee benefits	(2,150,489)	(2,160,885)
Cash paid to suppliers	(951,305)	(548,194)
Investment income	222,553	261,779
Net cash (used in) provided by operating activities	(293,229)	122,157
Cash flows from investing activities:		
Purchase of furniture and equipment	(10,123)	(14,102)
Purchase of investments	(420,248)	(756,391)
Proceeds from investment sales	657,175	435,161
Net cash provided by (used in) investing activities	226,804	(335,332)
Net decrease in cash and cash equivalents	(66,425)	(213,175)
Cash and cash equivalents:		
Beginning of year	2,295,618	2,508,793
End of year	\$ 2,229,193	\$ 2,295,618
Reconciliation of changes in net assets to net cash (used in) provided by operating activities:		
Changes in net assets	\$ (48,953)	\$ (961,164)
Adjustments to reconcile changes in net assets to net cash (used in) provided by operating activities:		
Depreciation	191,586	194,704
Amortization	1,434	2,016
Deferred rent	(26,400)	(26,400)
Realized gain on investments	(27,820)	(12,796)
Unrealized (gain) loss on investments	(706,162)	519,491
Loss on disposal	-	103
Changes in assets and liabilities:		
Promises receivable less allowance for uncollectibles	292,259	595,354
Prepaid expenses	(9,445)	4,508
Other assets	(500)	-
Accounts payable and accrued expenses and agency funds payable	40,772	(193,659)
Net cash (used in) provided by operating activities	\$ (293,229)	\$ 122,157

United Way of Pierce County

Statement of Functional Expenses
Year Ended December 31, 2019

	Community Program Services					
	Net Funds Distributed to Community Nonprofits	Gifts-In-Kind Distributed to Community Nonprofits	Community Impact	Betye Martin Baker Human Service Center	2-1-1 HelpLine	Gifts-In-Kind Program Expenses
Salaries	\$ -	\$ -	\$ 423,278	\$ -	\$ 374,620	\$ 29,368
Employee health and retirement benefits	-	-	63,521	-	72,135	1,869
Payroll taxes	-	-	27,254	-	28,901	2,261
Total salaries and related expenses	-	-	514,053	-	475,656	33,498
Professional fees and contract services	-	-	30,740	-	69,096	-
Supplies	-	-	20,397	-	5,444	534
Telephone, fax and internet	-	-	1,787	-	4,584	453
Postage and shipping	-	-	101	-	184	98
Occupancy	-	-	3,266	246,080	4,410	3,174
Equipment rental and maintenance	-	-	57,490	-	14,579	1,324
Printing publications and awards	-	-	3,275	-	6,325	52
Auto allowances and travel	-	-	6,249	-	6,230	1,385
Conferences, events and meetings	-	-	39,500	-	2,026	103
Dues	-	-	2,750	-	560	1,320
In-kind advertising	-	-	-	-	-	-
Miscellaneous	-	-	99	-	155	-
Depreciation and amortization	-	-	9,170	155,214	7,948	566
United Way dues	-	-	-	-	-	-
Gifts-in-kind distributed to community nonprofits	-	678,058	-	-	-	-
Net funds distributed to community nonprofits	1,498,231	-	-	-	-	-
Total functional expenses	\$ 1,498,231	\$ 678,058	\$ 688,877	\$ 401,294	\$ 597,197	\$ 42,507

See notes to financial statements.

Community Program Services
(Continued)

Supporting Services

Volunteer Engagement	Total Community Program Services	Management and General	Fundraising	Marketing and Community Education, Including In-Kind Advertising	Dues for National and State United Way Organizations	Total Supporting Services	Total Expenditures
\$ 69,702	\$ 896,968	\$ 247,308	\$ 544,603	\$ 58,128	\$ -	\$ 850,039	\$ 1,747,007
14,797	152,322	48,549	69,230	12,391	-	130,170	282,492
5,262	63,678	18,634	34,281	4,397	-	57,312	120,990
89,761	1,112,968	314,491	648,114	74,916	-	1,037,521	2,150,489
-	99,836	74,838	29,560	40,811	-	145,209	245,045
12,274	38,649	2,777	7,730	1,036	-	11,543	50,192
551	7,375	3,017	2,465	1,073	-	6,555	13,930
16	399	2,100	5,568	130	-	7,798	8,197
817	257,747	2,287	4,084	980	-	7,351	265,098
6,790	80,183	15,040	14,307	3,798	-	33,145	113,328
86	9,738	740	14,215	13,459	-	28,414	38,152
755	14,619	5,482	7,707	42	-	13,231	27,850
16	41,645	21,748	15,949	27,476	-	65,173	106,818
-	4,630	2,890	7,158	-	-	10,048	14,678
-	-	-	-	31,754	-	31,754	31,754
-	254	8,967	5,381	-	-	14,348	14,602
1,498	174,396	6,130	10,285	2,209	-	18,624	193,020
-	-	-	-	-	58,373	58,373	58,373
-	678,058	-	-	-	-	-	678,058
-	1,498,231	-	-	-	-	-	1,498,231
\$ 112,564	\$ 4,018,728	\$ 460,507	\$ 772,523	\$ 197,684	\$ 58,373	\$ 1,489,087	\$ 5,507,815

United Way of Pierce County

Statement of Functional Expenses
Year Ended December 31, 2018

	Community Program Services					
	Net Funds Distributed to Community Nonprofits	Gifts-In-Kind Distributed to Community Nonprofits	Community Impact	Betye Martin Baker Human Service Center	2-1-1 HelpLine	Gifts-In-Kind Program Expenses
Salaries	\$ -	\$ -	\$ 482,689	\$ -	\$ 331,977	\$ 32,621
Employee health and retirement benefits	-	-	65,772	-	75,219	8,815
Payroll taxes	-	-	28,717	-	26,010	2,486
Total salaries and related expenses	-	-	577,178	-	433,206	43,922
Professional fees and contract services	-	-	36,226	-	45,770	-
Supplies	-	-	11,706	-	4,206	324
Telephone, fax and internet	-	-	2,058	-	5,007	424
Postage and shipping	-	-	345	-	240	88
Occupancy	-	-	2,572	225,863	3,472	7,863
Equipment rental and maintenance	-	-	50,635	-	11,798	1,171
Printing publications and awards	-	-	5,413	-	609	288
Auto allowances and travel	-	-	7,825	-	5,772	1,369
Conferences, events and meetings	-	-	25,356	-	9,812	343
Dues	-	-	3,100	-	-	1,680
In-kind advertising	-	-	-	-	-	-
Miscellaneous	-	-	10	-	111	-
Depreciation and amortization	-	-	10,679	155,795	7,685	850
United Way dues	-	-	-	-	-	-
Gifts-in-kind distributed to community nonprofits	-	688,872	-	-	-	-
Net funds distributed to community nonprofits	1,530,480	-	-	-	-	-
Total functional expenses	\$ 1,530,480	\$ 688,872	\$ 733,103	\$ 381,658	\$ 527,688	\$ 58,322

See notes to financial statements.

Community Program Services
(Continued)

Supporting Services

Volunteer Engagement	Total Community Program Services	Management and General	Fundraising	Marketing and Community Education, Including In-Kind Advertising	Dues for National and State United Way Organizations	Total Supporting Services	Total Expenditures
\$ 68,306	\$ 915,593	\$ 300,237	\$ 458,604	\$ 88,652	\$ -	\$ 847,493	\$ 1,763,086
15,259	165,065	59,010	78,568	15,975	-	153,553	318,618
5,148	62,361	21,468	31,578	6,207	-	59,253	121,614
88,713	1,143,019	380,715	568,750	110,834	-	1,060,299	2,203,318
26	82,022	84,259	895	41,575	-	126,729	208,751
3,341	19,577	2,078	4,019	723	-	6,820	26,397
426	7,915	3,040	2,687	1,505	-	7,232	15,147
67	740	(1,126)	2,721	564	-	2,159	2,899
761	240,531	1,801	3,215	772	-	5,788	246,319
4,793	68,397	15,505	12,755	5,936	-	34,196	102,593
433	6,743	1,688	7,897	28,436	-	38,021	44,764
1,785	16,751	5,029	8,984	210	-	14,223	30,974
138	35,649	12,649	19,414	22,455	-	54,518	90,167
-	4,780	2,543	6,213	-	-	8,756	13,536
-	-	-	-	120,000	-	120,000	120,000
-	121	9,272	310	-	-	9,582	9,703
1,485	176,494	7,647	9,430	3,149	-	20,226	196,720
-	-	-	-	-	58,762	58,762	58,762
-	688,872	-	-	-	-	-	688,872
-	1,530,480	-	-	-	-	-	1,530,480
\$ 101,968	\$ 4,022,091	\$ 525,100	\$ 647,290	\$ 336,159	\$ 58,762	\$ 1,567,311	\$ 5,589,402

United Way of Pierce County

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies

Nature of activities: United Way of Pierce County (the Organization) is a Washington not-for-profit corporation organized for the purposes of assessing human service needs, developing financial resources from the public and private sectors, and investing those financial resources in urgent community human service needs in Pierce County, Washington, with an overarching vision of breaking the cycle of poverty for children and families. We have a bold goal: Together, with other community agencies, we will lift 15,000 households out of poverty, one family at a time, by 2028.

Basis of accounting: The Organization prepares its financial statements in accordance with accounting principles generally accepted in the United States of America, which involves the application of accrual accounting. Consequently, revenue and gains are recognized when earned, and expenses and losses are recognized when incurred.

Net assets and statement of activities, specifically revenue and non-operating items are classified based on the existence or absence of donor-imposed restrictions. The Organization's net assets and changes therein are classified into two categories:

- Without donor restrictions - Net assets that are not subject to donor-imposed restrictions and represent expendable funds that are available for support to the Organization's operations. Certain of these amounts have been designated by the Board of Directors to be utilized for various programs.
- With donor restrictions - Net assets consisting of contributions that have been restricted by the donor for specific purposes or are not available for use until a specific time. Also included in this category are net assets subject to donor-imposed restrictions that are to be maintained permanently.

Revenue is reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation. Expirations of donor restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between net assets with donor restrictions and net assets without donor restrictions.

Board-designated net assets: The Organization's governance has directed that net assets without restrictions be further classified as either designated or undesignated. The Organization's board has designated the following as of December 31:

	2019	2018
Betye Martin Baker Human Service Center	\$ 2,918,805	\$ 2,929,820
Community Impact	116,670	130,834
Endowment	4,706,415	4,054,154
Equipment	27,007	54,690
Total board-designated net assets	<u>\$ 7,768,897</u>	<u>\$ 7,169,498</u>

The Betye Martin Baker Human Service Center is the Organization's building, including land net of depreciation, and its vision, from inception in 1995, is to provide a home to other nonprofits who can benefit by reduced rent; thus, putting more money into their mission. Equipment is the Organization's office furniture and equipment, net after depreciation, used to support the Organization's work. Community impact and endowment net assets are reserved for future investments in current and future poverty reduction strategies as well as basic needs.

United Way of Pierce County

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Net assets with donor restrictions: The Organization has the following net assets with donor restrictions as of December 31, which are available for the following purposes:

	2019	2018
Campaign results, net	\$ 1,041,742	\$ 1,306,644
Education income and health	1,291,139	1,559,027
Total net assets with donor restriction	<u>\$ 2,332,881</u>	<u>\$ 2,865,671</u>

Net assets released from restrictions during the years ended December 31 are as follows:

	2019	2018
Donor restrictions satisfied:		
Release from prior campaign	\$ 1,306,644	\$ 1,557,577
Education income and health	981,676	995,727
Total net assets released from restrictions	<u>\$ 2,288,320</u>	<u>\$ 2,553,304</u>

Use of estimates: Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents: For purposes of reporting cash flows, the Organization considers all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

The Organization maintains its cash in depository institution accounts, which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts.

Liquidity: Financial assets available for general expenses, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date are noted below. The Organization has a reserve policy target to maintain available cash to meet a minimum of three months of normal operating expenses. At December 31, 2019, the Organization had no long-term obligations, and the cash flow at year-end was sufficient to meet its current liabilities.

United Way of Pierce County

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Liquidity consists of the following at December 31:

	2019	2018
Cash and cash equivalents	\$ 2,229,193	\$ 2,295,618
Current investments	654,969	888,258
Promises receivable	1,039,440	1,331,699
Financial assets available to meet cash needs for general expenses within one year	<u>\$ 3,923,602</u>	<u>\$ 4,515,575</u>
Monthly expenditures, less depreciation and in-kind	<u>\$ 383,749</u>	<u>\$ 381,984</u>
Financial assets available to meet cash needs for general expenses within one year over liabilities ratio	10.2	11.8

In addition, as of December 31, 2019 and 2018, respectively, the Organization had an additional \$4,706,415 and \$4,054,154 in board-designated endowments, classified as long-term investments, which is available for general expenditures with board approval.

Promises receivable: Donors typically pay total promises in installments over a 12-month period. The commencement date of payments will vary among donors; therefore, promises are usually collected within an 18-month cycle (campaign collection cycle). Unconditional promises to give that are expected to be collected within the campaign collection cycle are recorded at their net realizable value. Conditional promises to give are not included as support until such time as the conditions are substantially met and both the timing and the value of the promise are known with reasonable certainty.

All promises receivable are due within one campaign collection cycle. Allowances are provided by campaign year based on amounts estimated to be uncollectible, which are based on past collection experience. The allowance for uncollectibles for the current and prior year campaigns was estimated at approximately \$184,000 and \$181,000 at December 31, 2019 and 2018, respectively.

Property, plant and equipment: Expenditures for fixed-asset additions in excess of \$1,000 are capitalized at cost; the fair value of donated equipment is similarly capitalized. Depreciation is calculated on the straight-line and accelerated methods based on estimated useful lives of five to 10 years for equipment and 15 to 40 years for building and improvements. Contributed property and equipment are recorded at fair value at the date of donation.

Investments: Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value, with gains and losses included on the statements of activities. Fair values are generally based on trading values on the open market.

Interest and other investment income are reported in the period earned as increases in net assets without donor restrictions unless the use of the assets is limited by donor-imposed restriction, in which case they are reported as increases in donor-restricted net assets. Gains and losses on investments are reported as increases or decreases in net assets without donor restrictions unless their use is donor restricted by explicit donor stipulation or law.

United Way of Pierce County

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Deferred rent: The Organization has a contract with the State of Washington Department of Social and Health Services (DSHS) and has previously recorded a deferred rent liability of \$660,000, which is being amortized over the 25-year life of the responsibility to provide DSHS with space in the building. As of December 31, 2019 and 2018, the deferred rent liability is \$26,400 and \$52,800, respectively, of which \$26,400 is included in accounts payable and accrued expenses for both years.

Support and revenue: Gifts of cash and other assets are recognized based on the consideration specified in the pledge or grant agreement and is recorded at the time of the pledge or grant related to unconditional contributions, in accordance with the provisions of FASB Accounting Standards Codification (ASC) Topic 958. As defined in Topic 958, each transaction is evaluated to determine if it is an exchange transaction or a contribution and for distinguishing between conditional and unconditional contributions. Gifts of cash and other assets are presented as donor designated support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restrictions and reported on the statements of activities as net assets released from restriction.

The 19-20 campaign was in progress at December 31, 2019, and includes estimated designations totaling \$222,961. The portion of these designations not yet paid out are included in agency funds payable in the accompanying financial statements. The majority of the designated funds from the 18-19 campaign have been paid out at December 31, 2019.

The 18-19 campaign was in progress at December 31, 2018, and includes estimated designations totaling \$338,490. These designations are included in agency funds payable in the accompanying financial statements. The majority of the designated funds from the 17-18 campaign have been paid out at December 31, 2018.

Payments and designations: Donors may designate their gifts to specific nonprofit agencies. The nonprofit agencies are required to provide the Organization with documentation of their tax-exempt status and verify Patriot Act compliance. The collection of these contributions and distributions to donor-specified agencies are transactions in which the Organization is acting as an agent. These transactions are not reported on the statements of activities as revenue and expenses but are included in total campaign results as a reduction to gross campaign results. Amounts collected related to donor-specified agencies and held at year-end are reported as agency funds payable.

Functional expense cost allocation: Salaries and payroll-related costs are allocated to the various supporting and program services based on time and effort. These allocations are reviewed annually and changed as applicable to reflect changes in the activities of the Organization and its personnel. Nonpersonnel costs, other than depreciation and amortization, are allocated based on full-time employee equivalents. General depreciation and amortization is spread to each functional area based on total costs for each program or supporting area with the exception of the Betye Martin Baker Human Service Center building where it is applied directly to that program.

Federal income taxes: No provision for income taxes has been made in the financial statements since the Organization is exempt from federal income taxes under Internal Revenue Code, Section 501(c)(3). Forms 990 and 990-T, filed by the Organization, are subject to examination by the Internal Revenue Service, up to three years from the extended due date of each return. Generally, the Organization is no longer subject to income tax examinations for years prior to 2016.

United Way of Pierce County

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Recent accounting pronouncement: In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*, which sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract (i.e., lessees and lessors). The new standard requires lessees to apply a dual approach, classifying leases as either finance or operating leases based on the principle of whether or not the lease is effectively a financed purchase by the lessee. This classification will determine whether lease expense is recognized based on an effective interest method or on the straight-line basis over the term of the lease. A lessee is also required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months regardless of their classification. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The new standard requires lessors to account for leases using an approach that is substantially equivalent to existing guidance for sales-type leases, direct financing leases and operating leases.

The new standard provides a number of practical expedients. Upon adoption, the Organization expects to elect all the practical expedients available and the Organization expects to adopt the guidance retrospectively at the beginning of the period of adoption through a cumulative-effect adjustment, and will not apply the new standard to comparative periods presented. The FASB voted, effective April 8, 2020, to extend the deadline for private companies for one year, subject to final issuance of ASU after approval of exposure draft, which would result in the standard being effective January 1, 2022. The Organization expects to delay adoption if the exposure draft is approved.

Recent accounting pronouncement, adopted: In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*, requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard replaced most existing revenue recognition guidance in U.S. GAAP and permitted the use of either a full retrospective or retrospective with cumulative effect transition method. The Organization adopted Topic 606 using the modified retrospective approach. The Organization has determined the adoption did not result in an adjustment to net assets. Support revenues are the majority of the Organization's revenues which are subject to the provisions of ASC Topic 958; rental revenue will be subject to the provisions of ASC Topic 842; and the provisions of ASC Topic 606 did not have a material impact on the amount and timing of revenue recognition for the year ended December 31, 2019.

Note 2. Rental Income

The Organization has entered into noncancelable leases with the building's tenants. Lease terms vary from one year to 10 years, with options to extend up to five years, and maturity dates through 2023. The Organization is responsible for all taxes, repairs and maintenance related directly to the building, the costs of which may be passed through to the tenants. Approximate future minimum rental receipts under the leases are as follows:

Years ending December 31:	
2020	\$ 288,000
2021	101,000
2022	48,000
2023	14,000
	<u>\$ 451,000</u>

United Way of Pierce County

Notes to Financial Statements

Note 2. Rental Income (Continued)

Rental income earned totaled \$321,662 and \$335,159 at December 31, 2019 and 2018, respectively, and is included in program income on the accompanying statements of activities. Revenue under these rental agreements is based on the consideration specified in the agreement and is recorded monthly, as the services are provided in accordance with the provisions of ASC 840, Leases. Tenants that have signed lease agreements with the Organization, requiring monthly rental payments as of December 31, 2019, are as follows:

Cares of Washington	\$	602
Child Care Aware		3,450
First 5 FUNdamentals		394
Children's Museum of Tacoma		18,648
Olympia Buddhist Center		1,248
Violent Crime Victim Services		748
Total monthly rent	<u>\$</u>	<u>25,090</u>

Note 3. Investments

Investments carried at fair value at December 31 consist of the following:

	Historical Cost	Fair Value
2019:		
Corporate bonds - current investments	\$ 647,208	\$ 654,969
Mutual funds - long-term investments	3,651,370	4,945,905
Total investments	<u>\$ 4,298,578</u>	<u>\$ 5,600,874</u>
2018:		
Corporate bonds - current investments	\$ 898,056	\$ 888,258
Mutual funds - long-term investments	3,606,489	4,215,561
Total investments	<u>\$ 4,504,545</u>	<u>\$ 5,103,819</u>

Included in total investments are board-designated funds totaling \$4,706,415 and \$4,054,154 at December 31, 2019 and 2018, respectively.

Investments are classified based on the intent of management. Bonds are expected to be used to fund operations and can be sold at any time. Mutual funds are intended to be held long term.

United Way of Pierce County

Notes to Financial Statements

Note 4. Property, Plant and Equipment

Property, plant and equipment consist of the following at December 31:

	2019	2018
Land	\$ 618,300	\$ 618,300
Building	5,770,346	5,770,346
Furniture and equipment	758,309	760,067
	<u>7,146,955</u>	<u>7,148,713</u>
Less accumulated depreciation	4,756,631	4,576,926
Property, plant and equipment, net	<u>\$ 2,390,324</u>	<u>\$ 2,571,787</u>

Note 5. Retirement Plan

The Organization sponsors a 403(b) defined contribution plan for its eligible employees. The Organization currently contributes, at a minimum, 5% of each employee's base salary. Annual matching contributions of up to 20% of employee contributions are made at management's discretion. Matching contributions made by the Organization for the years ended December 31, 2019 and 2018, totaled \$82,022 and \$94,197, respectively.

Note 6. Contributed Goods and Services

The Organization operates a gifts-in-kind program that accepts donations of products from businesses and individuals. These products are then given by the Organization to other not-for-profit agencies that can benefit by their use. Gifts of new items from retail stores are valued at fair market value. Gifts from individuals are valued at thrift store value.

Employees of local companies participating in the United Way Campaign Executives Program for the year ended December 31, 2019, volunteered 560 hours, valued at \$17,763 and for the year ended December 31, 2018, volunteered 560 hours, valued at \$17,763, based on rates established by Independent Sector, a research firm. These volunteers assist the Organization mainly during the annual fund drive in the fall of each year. These services are not recognized in the accompanying financial statements because they do not meet recognition criteria.

The Organization receives sponsorships from corporations to fund special events and campaign executive costs. For the years ended December 31, 2019 and 2018, those sponsorships totaled \$101,500 and \$102,500, respectively. In addition, local media have provided advertising on a pro bono basis totaling \$31,754 and \$120,000 as of December 31, 2019 and 2018, respectively. The costs associated with the special events, campaign executive costs and donated advertising are included on the statements of functional expenses, in marketing and community education, although no donor funds were expended to provide these goods and services as these items were donated.

A substantial number of other volunteers and corporations have donated time and services to the Organization. No amounts have been reflected in the financial statements for donated services, since no objective basis is available to measure the value of these services.

United Way of Pierce County

Notes to Financial Statements

Note 7. Fair Values Measured on a Recurring Basis

The Organization's investments are valued under the fair value hierarchy established by authoritative guidance whereby Level 1 inputs are based on quoted market prices in active markets for identical assets or liabilities; Level 2 inputs are based primarily on observable market-based inputs or unobservable inputs that are corroborated by market data; and Level 3 inputs are valued using unobservable inputs that are not corroborated by market data. Valuation techniques utilized to determine fair value are consistently applied. Level 2 investments consist primarily of bonds at December 31, 2019 and 2018.

Fair Value Measurements as of December 31, 2019, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate bonds	\$ -	\$ 654,969	\$ -	\$ 654,969
Mutual funds	4,945,905	-	-	4,945,905
	<u>\$ 4,945,905</u>	<u>\$ 654,969</u>	<u>\$ -</u>	<u>\$ 5,600,874</u>

Fair Value Measurements as of December 31, 2018, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate bonds	\$ -	\$ 888,258	\$ -	\$ 888,258
Mutual funds	4,215,561	-	-	4,215,561
	<u>\$ 4,215,561</u>	<u>\$ 888,258</u>	<u>\$ -</u>	<u>\$ 5,103,819</u>

Note 8. Endowment

The Organization's endowment consists of two individual funds established to support programs intended to continue to provide support for human service needs in the community. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

United Way of Pierce County

Notes to Financial Statements

Note 8. Endowment (Continued)

Interpretation of relevant law: The Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) adopted by the 2009 Washington legislature as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor-restricted net assets (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in donor-restricted net assets is classified as donor-restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by the state of Washington in its enacted version of UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the endowment fund; (2) the purposes of the Organization and the donor-restricted endowment fund; (3) general economic conditions; (4) the possible effect of inflation and deflation; (5) the expected total return from income and the appreciation of investments; (6) other resources of the Organization; and (7) the investment policies of the Organization.

Endowment net assets composition by type of fund is as follows:

	Without Donor Restrictions	With Donor Restrictions*	Total
December 31, 2019:			
Donor-restricted endowment funds	\$ -	\$ 288,259	\$ 288,259
Board-designated endowment funds	4,706,415	-	4,706,415
	<u>\$ 4,706,415</u>	<u>\$ 288,259</u>	<u>\$ 4,994,674</u>
December 31, 2018:			
Donor-restricted endowment funds	\$ -	\$ 241,823	\$ 241,823
Board-designated endowment funds	4,054,154	-	4,054,154
	<u>\$ 4,054,154</u>	<u>\$ 241,823</u>	<u>\$ 4,295,977</u>

United Way of Pierce County

Notes to Financial Statements

Note 8. Endowment (Continued)

Changes in endowment net assets for the years ended December 31:

	Without Donor Restrictions	With Donor Restrictions*	Total
2019:			
Endowment net assets, beginning of year	\$ 4,054,154	\$ 241,823	\$ 4,295,977
Less withdrawal	(205,832)	-	(205,832)
Investment income and net appreciation (realized and unrealized)	858,093	46,436	904,529
Endowment net assets, end of year	<u>\$ 4,706,415</u>	<u>\$ 288,259</u>	<u>\$ 4,994,674</u>
2018:			
Endowment net assets, beginning of year	\$ 4,333,075	\$ 248,545	\$ 4,581,620
Investment loss and net depreciation (realized and unrealized)	(278,921)	(6,722)	(285,643)
Endowment net assets, end of year	<u>\$ 4,054,154</u>	<u>\$ 241,823</u>	<u>\$ 4,295,977</u>

* These earnings are included in education, income and health.

Funds with deficiencies: From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Organization to retain as a fund of perpetual duration. Deficiencies, should they occur, would be the result of unfavorable market fluctuations that occurred shortly after the investment of new donor-restricted contributions and continued appropriation for certain programs that were deemed prudent by the Board of Directors. At December 31, 2019 and 2018, the Organization did not have any funds with deficiencies.

Return objectives and risk parameters: The Organization has adopted investment policies for endowment assets with a primary objective to provide a dependable source of inflation-adjusted income and to ensure a total return (yield plus capital appreciation) necessary to preserve and enhance (in real dollar terms) the principal of the endowment. Under this policy, as recommended by the finance committee and approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce appropriate results while assuming a moderate level of investment risk.

Strategies employed for achieving objectives: To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation of equities, fixed-income securities, and cash held in money market funds to achieve its long-term return objectives within prudent risk constraints.

United Way of Pierce County

Notes to Financial Statements

Note 8 Endowment (Continued)

Spending policy and how the investment objectives relate to spending policy:

Board-designated endowments: The board-designated endowment fund is established in perpetuity. The principal of the board-designated endowment fund will remain intact and only the earnings will be used for funding. Such funding may include programs, or to offset administrative and fundraising costs, or for such other purposes as the board may determine consistent with this policy. However, in the event of a natural disaster, funding reversal or similar unexpected situation, principal may be moved from the board-designated endowment to support operating expenses or to honor commitments made to fund local programs. The Organization may spend up to 4.5% of the endowment fund average fair value over the prior 16 quarters, calculated each September 30 in the year prior to the calendar year the distribution is planned.

These investments are classified as long term, as the intent is to hold the investments; although, the board may decide to use these funds for current operations or provide emergency funding in the future.

Donor-restricted endowments: The spending policy for donor-restricted endowments varies according to the restrictions stipulated in the underlying agreement.

Note 9. Subsequent Events

The Organization has evaluated subsequent events through May 21, 2020, which is the date the financial statements were available to be issued. No such subsequent events were noted, other than the following:

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a “Public Health Emergency of International Concern” and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had, and are expected to continue to have, an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Organization operates. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was enacted to, amongst other provisions, provide emergency assistance for individuals, families and businesses affected by the coronavirus pandemic.

It is unknown how long the adverse conditions associated with the coronavirus will last and what the complete financial effect will be to the Organization.

In April 2020, the Organization filed for, and received funds through, the Payroll Protection Plan equal to approximately 8 weeks of average payroll costs. The loan carries interest at 1% and deferred payments for six months, followed by principal and interest payments for the next 18 months. The CARES Act provides for loan forgiveness, up to 100%, depending on various criteria; however, final guidance on calculating forgiveness is pending.



RSM US LLP

Independent Auditor's Report on the Supplementary Information

Board of Directors
United Way of Pierce County
Tacoma, Washington

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information of Distributions to Agency Programs is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Other Highlights information is also presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly we do not express an opinion or provide any assurance on it.

RSM US LLP

Tacoma, Washington
May 21, 2020

**United Way of Pierce County
Other Highlights
Year Ended December 31, 2019**

This additional information is intended to give the reader other information about their investment in United Way of Pierce County that is not part of the audited financials, but makes a difference in the community in assisting other nonprofits and individuals needing assistance.

2019 Volunteer Engagement Efforts

United Way convenes community volunteers to assist other Pierce County nonprofits each year as well as our own initiatives. Because of our efforts, volunteer engagement programming engaged 411 volunteers in 1,842 hours of service valued at \$58,428. The value is derived using rates established by an organization called Independent Sector.

FamilyWize

Our 2-1-1 HelpLine referral center connects approximately 80,000 people annually that need help with other nonprofits who can potentially help them. One part of the referral efforts is a relationship we have with FamilyWize, an organization that negotiates deep discounts on prescriptions with pharmacies across America. Individuals using this program collectively saved approximately \$268,000.

Betye Martin Baker Human Service Center

United Way owns its building free and clear and offers other nonprofit tenants on average 46% below market base rents thus saving nonprofits additional money for their mission. The estimated annual savings was \$291,000.

Centers for Strong Families – Leveraged Resources

United Way is the backbone for 7 Centers for Strong Families, a model that is proven to lift families out of poverty. \$320,000 was directed to two of the centers from other funders. Had it not been for the direct and identifiable efforts of United Way, those grant awards would not have occurred.

United Way of Pierce County

Distributions to Agency Programs

Years Ended December 31, 2019 and 2018

See Independent Auditor's Report on the Supplementary Information

	2019	2018
Regular and special allocations:		
A Step Ahead in Pierce County	\$ 25,000	\$ 25,000
ANEW	20,000	20,000
Associated Ministries of Tacoma	35,000	35,000
Backpack Kids	2,000	-
Beautify Buckley	1,500	-
Bethel School District	-	600
Boys & Girls Clubs of South Puget Sound	40,100	40,000
Cares of Washington	18,500	18,500
Catholic Community Services SW	25,000	25,000
Centro Latino Service	12,500	13,000
Children's Home Society	20,000	20,000
Children's Museum of Tacoma	30,000	40,850
Children's Therapy Center	30,000	30,000
Clover Park Technical College - CSF	29,995	-
Communities in Schools - Lakewood	20,000	20,000
Communities in Schools - Peninsula	15,000	15,000
Communities in Schools - Puyallup	10,000	10,000
Communities in Schools - Tacoma	30,000	30,000
Community Based Debt Relief Project	5,000	-
Community Health Care	-	300
Community Presbyterian Church	1,500	-
Consejo Counseling	18,180	18,180
Eastside Neighborhood Advisory	-	1,500
Eatonville Family Agency	746	4,000
Emergency Food Network	14,000	14,612
First 5 FUNdamentals - Early Learning	4,369	500
Food Backpacks 4 Kids	3,894	3,500
Foundation for Tacoma Students	1,000	1,500

(Continued)

United Way of Pierce County

Distributions to Agency Programs (Continued)

Years Ended December 31, 2019 and 2018

See Independent Auditor's Report on the Supplementary Information

	2019	2018
Regular and special allocations:		
Goodwill of the Olympics and Rainier Region	\$ 75,000	\$ 75,000
Helping Hand House	20,000	20,000
HopeSparks	27,400	27,400
Government Shutdown Relief	4,224	-
Just Dads	5,000	-
Kiwanis Club of Parkland Spanaway	-	1,500
Korean Women's Association	27,500	27,500
LASA	10,000	10,000
Lindquist Clinic for Children	15,000	15,000
Little Free Library	-	1,200
Local Initiatives Support Co - LISC	-	825
Make A Difference	9,313	317
Merry on Main Street	1,500	-
Metropolitan Development Council	2,500	-
Mountain View Community Center	5,000	4,500
Multicare Health System	10,000	10,000
Nativity House	-	300
New Phoebe House Association	55,000	55,000
Nourish Pierce County	30,000	77,751
Orting Senior Center	1,500	-
Our Savior Lutheran	7,500	7,500
Parkway Community Services	-	5,000
Peace Community Center	25,000	20,000
Pierce County Housing Authority	17,500	12,000
Pierce County Labor Community Services	20,500	20,500
Pioneer Human Services	36,000	36,000
Puget Sound Veterans Hope Center	-	50,000
Rescue Mission	24,000	24,000

(Continued)

United Way of Pierce County

Distributions to Agency Programs (Continued)

Years Ended December 31, 2019 and 2018

See Independent Auditor's Report on the Supplementary Information

	2019	2018
Regular and special allocations:		
Salishan Association	\$ -	\$ 1,500
Salvation Army - Tacoma Corps	15,000	15,000
Shared Housing Services	20,000	20,000
South Sound Outreach	230,772	340,500
Spanaway Lions Club	-	1,500
St. Leo's Food Connection	27,000	28,000
Tacoma Community College Foundation	65,000	60,000
Tacoma Community House	152,343	102,500
Tacoma Housing Authority	77,500	-
Tacoma Pierce County Chamber	1,500	1,725
Tacoma Urban League	15,000	-
University of Washington	11,892	-
United Way of Thurston County	-	7,000
Willie Stewart Scholarship Fund	500	500
WorkForce Central	-	2,000
YMCA of Tacoma Pierce County	2,083	25,000
YWCA of Pierce County	36,920	36,920
Total regular and special allocations	1,498,231	1,530,480
Donor designations	943,449	1,112,895
Total funds distributed	\$ 2,441,680	\$ 2,643,375