United Way of Pierce County

Financial Report
December 31, 2021

Contents

Management Certifications

I hereby certify that:

1. I have reviewed the audited financial statements of United Way of Pierce County for the year ended December 31, 2021.

2. Based on my knowledge, these financial statements do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the financial statements, in light of the circumstances under which statements were made, not misleading.

3. Based on my knowledge, the financial statements and other financial information included in this report, fairly present, in all material respects, the financial condition, results of operations and cash flows of United Way of Pierce County as of and for the year ended December 31, 2021.

Dona Ponepinto
President

Date: 05/23/2022

Peter J Grignon
Chief Financial Officer

Date: 05/23/2022

RSM US LLP

Independent Auditor's Report

Board of Directors
United Way of Pierce County

Opinion
We have audited the financial statements of United Way of Pierce County (the Organization), which comprise the statements of financial position as of December 31, 2021 and 2020, the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

RSM US LLP

Seattle, Washington
May 23, 2022

United Way of Pierce County

Statements of Financial Position
December 31, 2021 and 2020

	2021	2020
Assets		
Current assets:		
Cash and cash equivalents	$ 3,258,111	$ 2,871,139
Promises receivable, less allowance for uncollectible	2,151,459	1,669,272
Prepaid expenses	159,682	125,444
Investments	922,127	781,307
Total current assets	6,491,379	5,447,162
Property, plant and equipment, net	2,463,201	2,625,696
Other assets:		
Long-term promises receivable	498,667	50,154
Long-term investments, net of current portion	6,175,012	5,490,600
Other	83,000	83,000
Total other assets	6,756,679	5,623,754
Total assets	$ 15,711,259	$ 13,696,612
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	$ 66,742	$ 55,976
Agency funds payable	191,636	289,957
Grants payable	495,000	-
Total current liabilities	753,378	345,933
Paycheck Protection Program note payable	-	330,797
Total liabilities	753,378	676,730
Net assets without donor restrictions:		
Board designated	9,423,837	8,711,792
Undesignated	2,213,403	1,656,880
Total net assets without donor restrictions	11,637,240	10,368,672
Net assets with donor restrictions	3,320,641	2,651,210
Total net assets	14,957,881	13,019,882
Total liabilities and net assets	$ 15,711,259	$ 13,696,612

See notes to financial statements.

United Way of Pierce County

Statement of Activities
Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Public support and revenue:			
Gross campaign results (20-21 campaign)	$ 2,055,583	$ 49,062	$ 2,104,645
Release of 20-21 campaign from restriction	813,113	(813,113)	-
Less donor designation	(787,762)	-	(787,762)
Less provisions for uncollectible	(144,000)	-	(144,000)
Net campaign revenue (release) (20-21 campaign)	1,936,934	(764,051)	1,172,883
Gross campaign results (21-22 campaign)	-	870,366	870,366
Less donor designations	-	(142,366)	(142,366)
Less provisions for uncollectible	-	(19,752)	(19,752)
Net campaign revenue (21-22 campaign)	-	708,248	708,248
100-Year Anniversary Campaign	818,050	977,288	1,795,338
Grants	1,901,485	218,247	2,119,732
Collection of 19-20 campaign over previously estimated uncollectibles	42,014	-	42,014
Designations from other United Ways	1,058	-	1,058
Other public support	58,000	-	58,000
Event income	55,000	10,000	65,000
Designation fees collected	60,374	-	60,374
Gifts-in-kind donations	194,652	-	194,652
Program income—Betye Martin Baker Human Service Center	311,068	-	311,068
Net assets released from restriction	533,308	(533,308)	-
Total revenue, net	5,911,943	616,424	6,528,367

(Continued)

United Way of Pierce County

Statement of Activities (Continued)
Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Expenditures:			
Community program services:			
Gross funds awarded and designated	$ 2,782,471	$ -	$ 2,782,471
Less donor designations	(787,762)	-	(787,762)
Net funds awarded	1,994,709	-	1,994,709
Gifts-in-kind distributed to community nonprofits	193,772	-	193,772
Community Impact	754,328	-	754,328
Betye Martin Baker Human Service Center	366,163	-	366,163
2-1-1 HelpLine	868,989	-	868,989
Gifts-in-kind program expenses	43,787	-	43,787
Volunteer engagement	110,691	-	110,691
Total community program services	4,332,439	-	4,332,439
Supporting services:			
Management and general	446,387	-	446,387
Fundraising	789,123	-	789,123
Marketing and community education, including in-kind advertising	98,710	-	98,710
Dues for national and state United Way organizations	70,555	-	70,555
Total supporting services	1,404,775	-	1,404,775
Total expenditures	5,737,214	-	5,737,214
Nonoperating items:			
Gain on extinguishment of Paycheck Protection Program note payable	330,797	-	330,797
Investment income, net	763,042	53,007	816,049
Total nonoperating items	1,093,839	53,007	1,146,846
Change in net assets	1,268,568	669,431	1,937,999
Net assets:			
Beginning of year	10,368,672	2,651,210	13,019,882
End of year	$ 11,637,240	$ 3,320,641	$ 14,957,881

See notes to financial statements.

United Way of Pierce County

Statement of Activities
Year Ended December 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Public support and revenue:			
Gross campaign results (19-20 campaign)	$ 2,150,132	$ -	$ 2,150,132
Release of 19-20 campaign from restriction	1,041,742	(1,041,742)	-
Less donor designation	(842,291)	-	(842,291)
Less provisions for uncollectible	(139,067)	-	(139,067)
Net campaign revenue (release) (19-20 campaign)	2,210,516	(1,041,742)	1,168,774
Gross campaign results (20-21 campaign)	-	1,053,553	1,053,553
Less donor designations	-	(218,568)	(218,568)
Less provisions for uncollectible	-	(21,872)	(21,872)
Net campaign revenue (20-21 campaign)	-	813,113	813,113
100-Year Anniversary Campaign	485,000	-	485,000
Grants	1,179,199	1,593,859	2,773,058
Collection of 18-19 campaign over previously estimated uncollectibles	54,645	-	54,645
Designations from other United Ways	1,636	-	1,636
Other public support	491,780	-	491,780
Event income	26,000	-	26,000
Designation fees collected	88,245	-	88,245
Campaign executive sponsorship	38,000	-	38,000
Gifts-in-kind donations	184,696	-	184,696
Program income—Betye Martin Baker Human Service Center	368,483	-	368,483
Net assets released from restriction	1,080,471	(1,080,471)	-
Total revenue, net	6,208,671	284,759	6,493,430

(Continued)

United Way of Pierce County

Statement of Activities (Continued)
Year Ended December 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Expenditures:			
Community program services:			
Gross funds awarded and designated	$ 2,429,685	$ -	$ 2,429,685
Less donor designations	(842,291)	-	(842,291)
Net funds awarded	1,587,394	-	1,587,394
Gifts-in-kind distributed to community nonprofits	178,853	-	178,853
Community Impact	690,336	-	690,336
Betye Martin Baker Human Service Center	396,738	-	396,738
2-1-1 HelpLine	840,798	-	840,798
Gifts-in-kind program expenses	36,348	-	36,348
Volunteer engagement	122,433	-	122,433
Total community program services	3,852,900	-	3,852,900
Supporting services:			
Management and general	430,941	-	430,941
Fundraising	746,479	-	746,479
Marketing and community education, including in-kind advertising	103,038	-	103,038
Dues for national and state United Way organizations	89,607	-	89,607
Total supporting services	1,370,065	-	1,370,065
Total expenditures	5,222,965	-	5,222,965
Nonoperating items:			
Investment income, net	688,843	33,570	722,413
Total nonoperating items	688,843	33,570	722,413
Change in net assets	1,674,549	318,329	1,992,878
Net assets:			
Beginning of year	8,694,123	2,332,881	11,027,004
End of year	$ 10,368,672	$ 2,651,210	$ 13,019,882

See notes to financial statements.

United Way of Pierce County

Statements of Cash Flows
Years Ended December 31, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Cash received from donors and grantors	$ 5,362,802	$ 5,392,002
Cash received from tenants	311,068	368,483
Cash paid to agencies	(2,093,030)	(1,561,250)
Cash paid to employees and related employee benefits	(2,559,367)	(2,468,196)
Cash paid to suppliers	(337,344)	(904,581)
Net cash provided by operating activities	684,129	826,458
Cash flows from investing activities:		
Purchase of furniture and equipment	(17,119)	(412,468)
Purchase of investments	(1,093,476)	(617,442)
Proceeds from investment sales	813,438	514,601
Net cash used in investing activities	(297,157)	(515,309)
Cash flows from financing activities:		
Proceeds from Paycheck Protection Program loan	-	330,797
Net cash provided by financing activities	-	330,797
Net increase in cash and cash equivalents	386,972	641,946
Cash and cash equivalents:		
Beginning of year	2,871,139	2,229,193
End of year	$ 3,258,111	$ 2,871,139
Reconciliation of changes in net assets to net cash provided by operating activities:		
Changes in net assets	$ 1,937,999	$ 1,992,878
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	179,614	177,096
Amortization	-	2,183
Gain on extinguishment of Paycheck Protection Program note payable	(330,797)	-
Deferred rent	-	(26,400)
Investment income, net	(545,194)	(568,192)
Changes in assets and liabilities:		
Contributions receivable less allowance for uncollectible	(930,700)	(679,986)
Prepaid expenses	(34,238)	(45,399)
Grants payable	495,000	-
Accounts payable and accrued expenses and agency funds payable	(87,555)	(25,722)
Net cash provided by operating activities	$ 684,129	$ 826,458

See notes to financial statements.

United Way of Pierce County

Statement of Functional Expenses
Year Ended December 31, 2021

	Community Program Services					
	Net Funds Distributed to Community Nonprofits	Gifts-In-Kind Distributed to Community Nonprofits	Community Impact	Betye Martin Baker Human Service Center	2-1-1 HelpLine	Gifts-In-Kind Program Expenses
Salaries	$ -	$ -	$ 451,650	$ -	$ 610,779	$ 32,543
Employee health and retirement benefits	-	-	65,283	-	127,556	2,713
Payroll taxes	-	-	27,995	-	43,387	2,465
Total salaries and related expenses	-	-	544,928	-	781,722	37,721
Professional fees and contract services	-	-	93,964	-	38,316	-
Supplies	-	-	5,316	-	4,349	259
Telephone, fax and internet	-	-	2,200	-	6,628	545
Postage and shipping	-	-	381	-	826	61
Occupancy	-	-	3,936	200,797	6,465	586
Equipment rental and software support	-	-	32,616	-	25,033	879
Printing publications and awards	-	-	5,341	-	597	14
Auto allowances and travel	-	-	1,528	-	97	2,214
Conferences, events and meetings	-	-	44,225	-	264	-
Dues	-	-	2,875	-	612	1,308
In-kind advertising	-	-	-	-	-	-
Miscellaneous	-	-	13,564	-	101	-
Depreciation and amortization	-	-	3,454	165,366	3,979	200
United Way dues	-	-	-	-	-	-
Gifts-in-kind distributed to community nonprofits	-	193,772	-	-	-	-
Net funds distributed to community nonprofits	1,994,709	-	-	-	-	-
Total functional expenses	$ 1,994,709	$ 193,772	$ 754,328	$ 366,163	$ 868,989	$ 43,787

See notes to financial statements.

Community Program Services (Continued)		Supporting Services					
Volunteer Engagement	Total Community Program Services	Management and General	Fundraising	Marketing and Community Education, Including In-Kind Advertising	Dues for National and State United Way Organizations	Total Supporting Services	Total Expenditures
$ 81,963	$ 1,176,935	$ 245,169	$ 570,999	$ 69,426	$ -	$ 885,594	$ 2,062,529
13,436	208,988	49,706	92,377	6,487	-	148,570	357,558
6,174	80,021	17,940	39,143	2,176	-	59,259	139,280
101,573	1,465,944	312,815	702,519	78,089	-	1,093,423	2,559,367
-	132,280	84,618	1,000	14,045	-	99,663	231,943
361	10,285	3,939	10,880	270	-	15,089	25,374
545	9,918	3,364	2,814	331	-	6,509	16,427
76	1,344	1,572	6,839	54	-	8,465	9,809
728	212,512	2,757	4,520	556	-	7,833	220,345
6,739	65,267	14,744	14,879	1,969	-	31,592	96,859
27	5,979	2,134	25,488	2,761	-	30,383	36,362
91	3,930	39	891	-	-	930	4,860
-	44,489	7,069	10,193	-	-	17,262	61,751
-	4,795	1,219	5,459	-	-	6,678	11,473
-	-	-	-	184	-	184	184
44	13,709	10,073	28	-	-	10,101	23,810
507	173,506	2,044	3,613	451	-	6,108	179,614
-	-	-	-	-	70,555	70,555	70,555
-	193,772	-	-	-	-	-	193,772
-	1,994,709	-	-	-	-	-	1,994,709
$ 110,691	$ 4,332,439	$ 446,387	$ 789,123	$ 98,710	$ 70,555	$ 1,404,775	$ 5,737,214

United Way of Pierce County

Statement of Functional Expenses
Year Ended December 31, 2020

	Community Program Services					
	Net Funds Distributed to Community Nonprofits	Gifts-In-Kind Distributed to Community Nonprofits	Community Impact	Betye Martin Baker Human Service Center	2-1-1 HelpLine	Gifts-In-Kind Program Expenses
Salaries	$ -	$ -	$ 465,575	$ -	$ 591,950	$ 25,899
Employee health and retirement benefits	-	-	62,983	-	99,937	2,763
Payroll taxes	-	-	28,037	-	45,669	1,989
Total salaries and related expenses	-	-	556,595	-	737,556	30,651
Professional fees and contract services	-	-	26,782	-	52,733	-
Supplies	-	-	7,876	-	8,269	1,004
Telephone, fax and internet	-	-	1,209	-	5,161	328
Postage and shipping	-	-	325	-	495	79
Occupancy	-	-	2,868	233,904	3,872	430
Equipment rental and maintenance	-	-	56,605	-	21,189	1,507
Printing publications and awards	-	-	4,914	-	1,012	189
Auto allowances and travel	-	-	1,565	-	3,167	1,044
Conferences, events and meetings	-	-	24,809	-	2,010	132
Dues	-	-	2,625	-	560	782
In-kind advertising	-	-	-	-	-	-
Miscellaneous	-	-	336	-	114	-
Depreciation and amortization	-	-	3,827	162,834	4,660	202
United Way dues	-	-	-	-	-	-
Gifts-in-kind distributed to community nonprofits	-	178,853	-	-	-	-
Net funds distributed to community nonprofits	1,587,394	-	-	-	-	-
Total functional expenses	$ 1,587,394	$ 178,853	$ 690,336	$ 396,738	$ 840,798	$ 36,348

See notes to financial statements.

Community Program Services (Continued)		Supporting Services					
Volunteer Engagement	Total Community Program Services	Management and General	Fundraising	Marketing and Community Education, Including In-Kind Advertising	Dues for National and State United Way Organizations	Total Supporting Services	Total Expenditures
$ 80,853	$ 1,164,277	$ 236,682	$ 560,156	$ 51,567	$ -	$ 848,405	$ 2,012,682
15,757	181,440	45,711	81,843	6,252	-	133,806	315,246
6,075	81,770	17,662	38,680	2,156	-	58,498	140,268
102,685	1,427,487	300,055	680,679	59,975	-	1,040,709	2,468,196
5,001	84,516	77,126	-	18,519	-	95,645	180,161
648	17,797	4,909	5,041	917	-	10,867	28,664
336	7,034	2,375	1,869	391	-	4,635	11,669
79	978	606	6,877	139	-	7,622	8,600
717	241,791	1,959	3,586	861	-	6,406	248,197
11,492	90,793	15,421	15,413	3,133	-	33,967	124,760
377	6,492	1,712	14,521	9,118	-	25,351	31,843
200	5,976	49	3,087	180	-	3,316	9,292
220	27,171	8,070	5,297	5,340	-	18,707	45,878
-	3,967	3,240	5,969	-	-	9,209	13,176
-	-	-	-	3,916	-	3,916	3,916
-	450	13,030	-	-	-	13,030	13,480
678	172,201	2,389	4,140	549	-	7,078	179,279
-	-	-	-	-	89,607	89,607	89,607
-	178,853	-	-	-	-	-	178,853
-	1,587,394	-	-	-	-	-	1,587,394
$ 122,433	$ 3,852,900	$ 430,941	$ 746,479	$ 103,038	$ 89,607	$ 1,370,065	$ 5,222,965

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of activities: United Way of Pierce County (the Organization) is a Washington not-for-profit 501(c)3 corporation organized for the purposes of assessing human service needs, developing financial resources from the public and private sectors, and investing those financial resources in urgent community human service needs in Pierce County, Washington, with an overarching vision of breaking the cycle of poverty for children and families. The Organization has a bold goal: Together, with other community agencies, we will lift 15,000 households out of poverty, one household at a time, by 2028. In support of this bold goal, we house our 2-1-1 information and referral program and are the backbone for the Centers for Strong Families model in eight locations across Pierce County. Other programs listed on the statements of functional expenses support our poverty reduction work.

Basis of accounting: The Organization prepares its financial statements in accordance with accounting principles generally accepted in the United States of America, which involves the application of accrual accounting. Consequently, revenue and gains are recognized when earned, and expenses and losses are recognized when incurred.

Net assets and statements of activities, specifically revenue and nonoperating items, are classified based on the existence or absence of donor-imposed restrictions. The Organization's net assets and changes therein are classified into two categories:

- Without donor restrictions—Net assets that are not subject to donor-imposed restrictions and represent expendable funds that are available for support to the Organization's operations. Certain of these amounts have been designated by the Board of Directors to be utilized for various programs.

- With donor restrictions—Net assets consisting of contributions that have been restricted by the donor for specific purposes or are not available for use until a specific time. Also included in this category are net assets subject to donor-imposed restrictions that are to be maintained permanently.

Revenue is reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation. Expirations of donor restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between net assets with donor restrictions and net assets without donor restrictions. Donor restricted revenues whose restrictions are met in the same reporting period as the contribution recorded, are reported within without donor restrictions.

Net assets with donor restrictions: The Organization has the following net assets with donor restrictions as of December 31, which are available for the following purposes:

	2021	2020
Campaign results, net	$ 708,248	$ 813,113
Poverty reduction	1,635,105	1,838,097
Time restricted	977,288	-
Total net assets with donor restriction	$ 3,320,641	$ 2,651,210

Campaign results, net includes designations to the Organization's programs totaling $234,111 and $282,966 for the years ended December 31, 2021 and 2020, respectively.

Note 1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Net assets released from restrictions during the years ended December 31 are as follows:

	2021	2020
Donor restrictions satisfied:		
Release from prior campaign	$ 813,113	$ 1,041,742
Poverty reduction	533,308	1,080,471
Total net assets released from restrictions	$ 1,346,421	$ 2,122,213

Use of estimates: Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

On March 11, 2020, the World Health Organization characterized COVID-19 as a global pandemic. The outbreak of COVID-19 continues to spread throughout the world supply chain, and the Organization believes that until it is under control, it has a potential to have a negative impact on its operating results and financial condition. The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on the distribution and efficacy of the new vaccines, which at this time are uncertain and cannot be predicted. As of the date of this report, the impact has been minimal to the Organization given the continuation of donations from existing donors. The extent to which the coronavirus may impact the Organization's future results of operations is uncertain.

Cash and cash equivalents: For purposes of reporting cash flows, the Organization considers all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

The Organization maintains its cash in depository institution accounts, which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts.

Liquidity and availability: Financial assets available for general expenses, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date are noted below. The Organization has a reserve policy target to maintain available cash to meet a minimum of three months of normal operating expenses. At December 31, 2021, the Organization had no long-term obligations, and the cash flow at year-end was sufficient to meet its current liabilities. At December 31, 2020, the Organization had outstanding liability related to the Paycheck Protection Program note payable and sufficient cashflows to meet its current liabilities. In July 2021, the Paycheck Protection Program note payable was forgiven (see Note 5).

Note 1. Summary of Significant Accounting Policies (Continued)

Liquidity consists of the following at December 31:

	2021	2020
Cash and cash equivalents	$ 3,258,111	$ 2,871,139
Current investments	922,127	781,307
Promises receivable	2,151,459	1,669,272
Financial assets available to meet cash needs for general expenses within one year	$ 6,331,697	$ 5,321,718
Monthly expenditures, less depreciation and in-kind	$ 446,970	$ 405,076
Financial assets available to meet cash needs for general expenses within one year over liabilities ratio	14.2	13.1

In addition, as of December 31, 2021 and 2020, the Organization had an additional $6,064,875 and $5,295,762, respectively, in board-designated endowments, classified as long-term investments, which is available for general expenditures with board approval.

Promises receivable: Donors typically pay total promises in installments over a 12-month period. The commencement date of payments will vary among donors; therefore, promises are usually collected within an 18-month cycle (campaign collection cycle). Unconditional promises to give that are expected to be collected within the campaign collection cycle are recorded at their net realizable value. Conditional promises to give are not included as support until such time as the conditions are substantially met and both the timing and the value of the promise are known with reasonable certainty.

All promises receivable are due within one campaign collection cycle. Allowances are provided by campaign year based on amounts estimated to be uncollectible, which are based on past collection experience. The allowance for uncollectibles for the current and prior year campaigns was estimated at approximately $164,000 and $161,000 at December 31, 2021 and 2020, respectively.

Property, plant and equipment: Expenditures for fixed-asset additions in excess of $1,000 are capitalized at cost; the fair value of donated equipment is similarly capitalized. Depreciation is calculated on the straight-line based on estimated useful lives of five to 10 years for equipment and 15 to 40 years for building and improvements. Contributed property and equipment are recorded at fair value at the date of donation.

Investments: Investments in mutual funds with readily determinable fair values and all investments in debt securities are reported at fair value, with gains and losses included on the statements of activities. Fair values are generally based on trading values on the open market.

Interest and other investment income are reported in the period earned as increases in net assets without donor restrictions unless the use of the assets is limited by donor-imposed restriction, in which case they are reported as increases in donor-restricted net assets. Gains and losses on investments are reported as increases or decreases in net assets without donor restrictions unless their use is donor restricted by explicit donor stipulation or law.

Note 1. Summary of Significant Accounting Policies (Continued)

Grant payable: United Way was picked to carry out Tacoma's guaranteed income demonstration, called GRIT (Growing Resilience in Tacoma). The program is the natural evolution of work already being undertaken in our community to dismantle poverty. GRIT will provide 110 families facing poverty a monthly stipend of $500 for 12 months. Participants were randomly selected from a pool of qualified individuals.

Designated funds awarded: Donors may designate their gifts to specific nonprofit agencies. The nonprofit agencies are required to provide the Organization with documentation of their tax-exempt status and verify Patriot Act compliance. The collection of these designated funds awarded and paid to donor-specified agencies are transactions in which the Organization is acting as an agent. These transactions are not reported on the statements of activities as revenue and expenses but are included in total campaign results as a reduction to gross campaign results. Amounts collected related to donor-specified agencies and held at year-end are reported as agency funds payable.

Support and revenue: Gifts of cash and other assets are recognized at fair value based on the consideration specified in the pledge or grant agreement and is recorded at the time of the pledge or grant related to unconditional contributions, in accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958. As defined in Topic 958, each transaction is evaluated to determine if it is an exchange transaction or a contribution and for distinguishing between conditional and unconditional contributions. Gifts of cash and other assets are presented as donor-designated support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, donor-restricted net assets are reclassified to net assets without donor restrictions and reported on the statements of activities as net assets released from restriction.

The 21-22 campaign was in progress at December 31, 2021, and includes estimated designations totaling $142,366. The portion of these designations not yet paid out are included in agency funds payable in the accompanying financial statements. The majority of the designated funds from the 20-21 campaign have been paid out at December 31, 2021.

The 20-21 campaign was in progress at December 31, 2020, and includes estimated designations totaling $218,568. The portion of these designations not yet paid out are included in agency funds payable in the accompanying financial statements. The majority of the designated funds from the 19-20 campaign have been paid out at December 31, 2020.

In honor of the Organization's 100-year anniversary, it is in the process of running a capital style fundraising campaign, with some donors giving multi-year gifts. The intent of the campaign is to raise resources for United Way programs and supportive operations. The campaign kicked off in 2020 and will conclude in 2023. Revenue raised in 2021 was $1,795,338 and was $485,000 for 2020. Those gifts pledged beyond one year, $977,288, are recorded within donor restrictions on the statement of activities for 2021 due to the time restriction of when the actual money will be received.

Functional expense cost allocation: Salaries and payroll-related costs are allocated to the various supporting and program services based on time and effort. These allocations are reviewed annually and changed as applicable to reflect changes in the activities of the Organization and its personnel. Nonpersonnel costs, other than depreciation and amortization, are allocated based on full-time employee equivalents. General depreciation and amortization are spread to each functional area based on total costs for each program or supporting area with the exception of the Betye Martin Baker Human Service Center building where it is applied directly to that program.

Note 1. Summary of Significant Accounting Policies (Continued)

Federal income taxes: No provision for income taxes has been made in the financial statements since the Organization is exempt from federal income taxes under Internal Revenue Code, Section 501(c)(3). Forms 990 and 990-T, filed by the Organization, are subject to examination by the Internal Revenue Service, up to three years from the extended due date of each return.

Recent accounting pronouncements: In March 2019, the FASB issued Accounting Standards Update (ASU) 2019-01, *Leases (Topic 842): Codification Improvements*, which addressed issues lessors sometimes encounter. Specifically, the ASU addresses issues related to (1) determining the fair value of the underlying asset by the lessor that are not manufacturers or dealers (generally financial institutions and captive finance companies), and (2) lessors that are depository and lending institutions, which should classify principal and payments received under sales-type and direct financing leases within investing activities in the cash flows statement. The ASU also exempts both lessees and lessors from having to provide the interim disclosures required by ASC 250-10-50-3 in the fiscal year in which a company adopts the new leases standard. In June 2020, the FASB issued ASU 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842) Effective Dates for Certain Entities*, which delays the effective date of ASU 2019-01 for certain entities. This ASU is effective for the Organization beginning on January 1, 2022. The Organization is currently evaluating the impact of this new guidance on its financial statements and has determined it will have an impact on the presentation of the financial statements.

The FASB has issued ASU 2020-07, *Not-for-Profit Entities (Topic 958)-Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, finalizing proposed ASU 2020-100 of the same name and improving transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind, for not-for-profit (NFP) organizations. By way of background, stakeholders had raised concerns about NFP's reporting of gifts-in-kind in general (e.g., fixed assets (such as land, buildings and equipment), use of fixed assets or utilities, materials and supplies (such as food, clothing, or pharmaceuticals), intangible assets, services, and recognized contributed services), particularly in relation to (1) the lack of transparency in reporting of the amount of contributed nonfinancial assets received and used in programs and other activities, and (2) the clarity of certain aspects of the valuation guidance in Topic 820, Fair Value Measurement, regarding certain contributed nonfinancial assets. The changes in the ASU require an NFP to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. It also requires an NFP to disclose (1) contributed nonfinancial assets received, disaggregated by category that depicts the type of contributed nonfinancial assets, and (2) for each category of contributed nonfinancial assets received (identified in (1) above), (a) qualitative information about whether the contributed nonfinancial assets were either monetized or utilized during the reporting period, and if utilized, a description of the programs or other activities in which the assets were monetized or used; (b) a description of any donor-imposed restrictions associated with the contributed nonfinancial assets; and (c) the valuation techniques and inputs used to arrive at a fair value measure, including the principal market (or most advantageous market) if significant, in accordance with the requirements in Topic 820. The amendments in ASU 2020-07 should be applied on a retrospective basis and are effective for annual periods beginning after June 15, 2021, with early adoption permitted. This is not expected to have a material impact on the Organization's financial statements.

Note 2. Rental Income

The Organization has entered into noncancelable leases with the building's tenants. Lease terms vary from one year to 10 years, with options to extend up to five years, and maturity dates through 2025. The Organization is responsible for all taxes, repairs and maintenance related directly to the building, the costs of which may be passed through to the tenants. Approximate future minimum rental receipts under the leases are as follows:

Years ending December 31:		
2022	$	257,000
2023		225,000
2024		215,000
2025		220,000
2026		9,000
Total	$	926,000

Rental income earned totaled $287,985 and $309,598 for the years ended December 31, 2021 and 2020, respectively, and is included in program income on the accompanying statements of activities. Revenue under these rental agreements is based on the consideration specified in the agreement and is recorded monthly, as the services are provided in accordance with the provisions of ASC 840, Leases. Tenants that have signed lease agreements with the Organization, requiring monthly rental payments as of December 31, 2021, are as follows:

Child Care Aware	$	3,599
Children's Museum of Tacoma		19,708
Violent Crime Victim Services		750
First 5 FUNdamentals		650
Total monthly rent	$	24,707

Note 3. Investments

Investments carried at fair value at December 31 consist of the following:

		Historical Cost		Fair Value
2021:				
Corporate bonds—current investments	$	926,663	$	922,127
Mutual funds—long-term investments		4,001,892		6,175,012
Total investments	$	4,928,555	$	7,097,139
2020:				
Corporate bonds—current investments	$	768,799	$	781,307
Mutual funds—long-term investments		3,743,089		5,490,600
Total investments	$	4,511,888	$	6,271,907

Included in total investments are board-designated funds totaling $6,064,875 and $5,295,762 at December 31, 2021 and 2020, respectively.

Investments are classified based on the intent of management. Bonds are expected to be used to fund operations and can be sold at any time. Mutual funds are intended to be held long term.

Note 4. Property, Plant and Equipment

Property, plant and equipment consist of the following at December 31:

	2021	2020
Land	$ 618,300	$ 618,300
Building	6,167,809	6,167,809
Furniture and equipment	785,953	768,835
	7,572,062	7,554,944
Less accumulated depreciation	5,108,861	4,929,248
Property, plant and equipment, net	$ 2,463,201	$ 2,625,696

Depreciation expense for the years ended December 31, 2021 and 2020, is $179,614 and $179,279, respectively.

Note 5. Paycheck Protection Program Note Payable

The Organization applied for the Paycheck Protection Program (PPP) loan from Union Bank and received funding of $330,797 on May 7, 2020. The loan is guaranteed by the U.S. Small Business Administration. The Organization applied for forgiveness of the amount due on this loan in an amount equal to the sum of qualified payroll costs and payment on covered loan interest. On July 2, 2021, the Organization received approval from the U.S. Small Business Administration for a total of $334,603 of principal and accrued interest. The Organization recorded the forgiveness in gain on extinguishment of Paycheck Protection Program note payable of $330,797 on the accompanying statements of activities.

Note 6. Retirement Plan

The Organization sponsors a 403(b) defined contribution plan for its eligible employees. The Organization currently contributes, at a minimum, 5% of each employee’s base salary. Annual matching contributions of up to 20% of employee contributions are made at management’s discretion. Matching contributions made by the Organization for the years ended December 31, 2021 and 2020, totaled $107,269 and $86,322, respectively.

Note 7. Contributed Goods and Services

The Organization operates a gifts-in-kind program that accepts donations of products from businesses and individuals. These products are then given by the Organization to other not-for-profit agencies that can benefit by their use. Gifts of new items from retail stores are valued at fair market value. Gifts from individuals are valued at thrift store value.

Employees of local companies participating in the United Way Campaign Executives Program for the year ended December 31, 2021, volunteered 560 hours, valued at $19,527 and for the year ended December 31, 2020, volunteered 560 hours, valued at $18,491, based on rates established by Independent Sector, a research firm. These volunteers assist the Organization mainly during the annual fund drive in the fall of each year. These services are not recognized in the accompanying financial statements because they do not meet recognition criteria.

Note 7. Contributed Goods and Services (Continued)

The Organization receives sponsorships from corporations to fund special events and campaign executive costs. For the years ended December 31, 2021 and 2020, those sponsorships totaled $65,000 and $64,000, respectively. In addition, local media have provided advertising on a pro bono basis totaling $184 and $3,916 as of December 31, 2021 and 2020, respectively. The costs associated with the donated advertising are included on the statements of functional expenses, in marketing and community education, although no donor funds were expended to provide these goods and services as these items were donated.

A substantial number of other volunteers and corporations have donated time and services to the Organization. No amounts have been reflected in the financial statements for donated services since no objective basis is available to measure the value of these services.

Note 8. Fair Values Measured on a Recurring Basis

Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset or liability and a fair value hierarchy that prioritizes the information used to develop those assumptions. Level 1 inputs are based on quoted market prices in active markets for identical assets or liabilities; Level 2 inputs are based primarily on observable market-based inputs or unobservable inputs that are corroborated by market data; and Level 3 inputs are valued using unobservable inputs that are not corroborated by market data. Valuation techniques utilized to determine fair value are consistently applied. Level 2 investments consist primarily of bonds at December 31, 2021 and 2020.

	Fair Value Measurements as of December 31, 2021, Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate bonds	$ -	$ 922,127	$ -	$ 922,127
Mutual funds	6,175,012	-	-	6,175,012
	$ 6,175,012	$ 922,127	$ -	$ 7,097,139

	Fair Value Measurements as of December 31, 2020, Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate bonds	$ -	$ 781,307	$ -	$ 781,307
Mutual funds	5,490,600	-	-	5,490,600
	$ 5,490,600	$ 781,307	$ -	$ 6,271,907

Note 9. Net Assets

The Organization's governance has directed that net assets without restrictions be further classified as either designated or undesignated. The Organization's board has designated the following as of December 31:

	2021	2020
Betye Martin Baker Human Service Center	$ 3,213,716	$ 3,268,614
Community Impact	105,490	114,915
Endowment	6,064,875	5,295,762
Equipment	39,756	32,501
Total board-designated net assets	$ 9,423,837	$ 8,711,792

The Betye Martin Baker Human Service Center is the Organization's building, including land, net of depreciation, and its vision, from inception in 1995, is to provide a home to other nonprofits who can benefit by reduced rent; thus, putting more money into their mission. Equipment is the Organization's office furniture and equipment, net after depreciation, used to support the Organization's work.

Community Impact and endowment net assets are reserved for future investments in current and future poverty reduction strategies as well as basic needs.

Note 10. Endowment

The Organization's endowment consists of two individual funds established to support programs intended to continue to provide support for human service needs in the community. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of relevant law: The Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) adopted by the 2009 Washington legislature as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor-restricted net assets (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in donor-restricted net assets is classified as donor-restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by the state of Washington in its enacted version of UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the endowment fund; (2) the purposes of the Organization and the donor-restricted endowment fund; (3) general economic conditions; (4) the possible effect of inflation and deflation; (5) the expected total return from income and the appreciation of investments; (6) other resources of the Organization; and (7) the investment policies of the Organization.

Note 10. Endowment (Continued)

Endowment net assets composition by type of fund is as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
December 31, 2021:			
Donor-restricted endowment funds	$ -	$ 372,560	$ 372,560
Board-designated endowment funds	6,064,875	-	6,064,875
	$ 6,064,875	$ 372,560	$ 6,437,435
December 31, 2020:			
Donor-restricted endowment funds	$ -	$ 319,553	$ 319,553
Board-designated endowment funds	5,295,762	-	5,295,762
	$ 5,295,762	$ 319,553	$ 5,615,315

Changes in endowment net assets for the years ended December 31:

	Without Donor Restrictions	With Donor Restrictions	Total
2021:			
Endowment net assets, beginning of year	$ 5,295,762	$ 319,553	$ 5,615,315
Plus net additions and withdrawals	6,071	-	6,071
Investment income and net appreciation (realized and unrealized)	763,042	53,007	816,049
Endowment net assets, end of year	$ 6,064,875	$ 372,560	$ 6,437,435
2020:			
Endowment net assets, beginning of year	$ 4,706,415	$ 288,259	$ 4,994,674
Less net additions and withdrawals	(79,566)	-	(79,566)
Investment income and net appreciation (realized and unrealized)	668,913	31,294	700,207
Endowment net assets, end of year	$ 5,295,762	$ 319,553	$ 5,615,315

Funds with deficiencies: From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Organization to retain as a fund of perpetual duration. Deficiencies, should they occur, would be the result of unfavorable market fluctuations that occurred shortly after the investment of new donor-restricted contributions and continued appropriation for certain programs that were deemed prudent by the Board of Directors. At December 31, 2021 and 2020, the Organization did not have any funds with deficiencies.

Return objectives and risk parameters: The Organization has adopted investment policies for endowment assets with a primary objective to provide a dependable source of inflation-adjusted income and to ensure a total return (yield plus capital appreciation) necessary to preserve and enhance (in real dollar terms) the principal of the endowment. Under this policy, as recommended by the finance committee and approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce appropriate results while assuming a moderate level of investment risk.

Note 10. Endowment (Continued)

Strategies employed for achieving objectives: To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation of equities, fixed-income securities, and cash held in money market funds to achieve its long-term return objectives within prudent risk constraints.

Spending policy and how the investment objectives relate to spending policy:

Board-designated endowments: The board-designated endowment fund is established in perpetuity. The principal of the board-designated endowment fund will remain intact and only the earnings will be used for funding. Such funding may include programs, or to offset administrative and fundraising costs, or for such other purposes as the board may determine consistent with this policy. However, in the event of a natural disaster, funding reversal or similar unexpected situation, principal may be moved from the board-designated endowment to support operating expenses or to honor commitments made to fund local programs. The Organization may spend up to 4.5% of the endowment fund average fair value over the prior 16 quarters, calculated each September 30 in the year prior to the calendar year the distribution is planned.

These investments are classified as long term, as the intent is to hold the investments; although, the board may decide to use these funds for current operations or provide emergency funding in the future.

Donor-restricted endowments: The spending policy for donor-restricted endowments varies according to the restrictions stipulated in the underlying agreement.

Note 11. Subsequent Events

The Organization has evaluated subsequent events through May 23, 2022, which is the date the financial statements were available to be issued.

RSM US LLP

Independent Auditor's Report on the Supplementary Information

Board of Directors
United Way of Pierce County

We have audited the financial statements of United Way of Pierce County as of and for the years ended December 31, 2021 and 2020, and have issued our report thereon, which contains an unmodified opinion on those financial statements. See pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information of Gross Funds Awarded and Designated to Agency Programs is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Other Highlights information is also presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly we do not express an opinion or provide any assurance on it.

RSM US LLP

Seattle, Washington
May 23, 2022

United Way of Pierce County
Other Highlights
Year Ended December 31, 2021
(Unaudited)

This additional information is intended to give the reader other information about their investment in United Way of Pierce County that is not part of the audited financial statements, but makes a difference in the community in assisting other nonprofits and individuals needing assistance.

2021 Volunteer Engagement Efforts
United Way convenes community volunteers to assist other Pierce County nonprofits each year as well as our own initiatives. Because of our efforts, volunteer engagement programming engaged 405 volunteers in 1,758 hours of service valued at $61,301. The value is derived using rates established by an organization called Independent Sector.

SingleCare (Formerly FamilyWize)
Our 2-1-1 HelpLine referral center connects approximately 80,000 people annually that need help with other nonprofits who can potentially help them. One part of the referral efforts is a relationship we have with FamilyWize, an organization that negotiates deep discounts on prescriptions with pharmacies across America. Individuals using this program collectively saved $219,894.

Betye Martin Baker Human Service Center
United Way owns its building free and clear and offers other nonprofit tenants on average 59% below market base rents; thus, saving nonprofits additional money for their mission. The estimated annual savings was $410,830.

Centers for Strong Families—Leveraged Resources
United Way is the backbone for the Centers for Strong Families, a model proven to lift households out of poverty being delivered to 8 neighborhood-based partnered sites. The amount of $305,000 was directed to the centers from other funders. Had it not been for the direct and identifiable efforts of United Way, those grant awards would not have occurred.

United Way of Pierce County

Gross Funds Awarded and Designated to Agency Programs
Years Ended December 31, 2021 and 2020
See Independent Auditor's Report on the Supplementary Information

	2021	2020
Regular and special allocations:		
Associated Ministries of Tacoma	$ 57,471	$ 62,000
Bethel School District	-	3,000
Breathe For Change	7,980	-
Cares of Washington	15,000	15,000
Centro Latino Service	15,000	15,000
Children's Home Society	25,000	25,000
Clover Park Technical College - CSF	56,338	66,865
Communities in Schools - Tacoma	25,000	25,000
Emergency Food Network	20,000	20,000
First 5 FUNdamentals - Early Learning	500	500
Food Backpacks 4 Kids	-	1,000
Foundation for Tacoma Students	1,000	1,000
Franklin Pierce School District (2 GEN Project)	20,000	38,000
Goodwill of the Olympics and Rainier Region	80,000	12,500
GTCF Pierce County Connected - COVID-19 Relief Fund	47,920	494,689
Helping Hand House	30,000	30,000
Korean Women's Association	38,000	38,000
LASA	30,000	30,000
Lindquist Clinic for Children	15,000	15,000
Making A Difference Foundation	50,000	40,000
Multicultural Child and Family Hope Center	20,000	-
Multicare Health System	-	20,000
New Phoebe House Association	30,000	30,000
Nourish Pierce County	20,000	20,000
Our Savior Lutheran	7,000	11,000
Peace Community Center	20,000	20,000
Pierce County Housing Authority	7,500	15,000
Pierce County Labor Community Services	20,000	20,000
Pioneer Human Services	30,000	30,000
Salvation Army - Tacoma Corps	28,000	28,000
Shared Housing Services	15,000	15,000
South Sound Outreach	227,000	87,000
Steady (Guaranteed Income Fund Demonstration Project)	660,000	-
St. Leo's Food Connection	15,000	20,000
Tacoma Art Museum	1,000	-
Tacoma Community College	1,000	38,000
Tacoma Community House	181,000	135,000
Tacoma Housing Authority	75,000	75,000
Tacoma Pierce County Chamber	2,500	500

(Continued)

United Way of Pierce County

Gross Funds Awarded and Designated to Agency Programs (Continued)
Years Ended December 31, 2021 and 2020
See Independent Auditor's Report on the Supplementary Information

	2021	2020
Regular and special allocations (continued):		
Tacoma Urban League	$ 20,500	$ -
United Ways of the Pacific NW	-	2,340
United Way of Thurston County	-	7,500
Washington Hospitality Association (COVID-19 relief for restaurant workers)	60,000	20,000
Willie Stewart Scholarship Fund	5,000	45,500
YMCA of Tacoma Pierce County	-	-
YWCA of Pierce County	15,000	15,000
Total regular and special allocations	1,994,709	1,587,394
Donor designations	787,762	842,291
Total funds distributed	$ 2,782,471	$ 2,429,685